

## Property Tax Backed Bond Issue

		Yellow Sp	rings EVSD					
			ge Estimates					
BALLOT MILLAGE C	ALCULATION			COST TO HOM				
ASSUMPTIONS				BY PROPERT	YVALUE			
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		APPRAISED	TAX VALUE		*			Over 65
2017 TAX VALUATION	131,729,570	VALUE	35%	<b>ANNUAL</b>	MONTHLY	WEEKLY	DAILY	or Disab*
ZOTT TAX VALOTITION		\$30,000	\$10,500	\$63.01	\$5.25	\$1.21	\$0.17	\$10.50
INTEREST RATE	5.00%	\$40,000	\$14,000	\$84.02	\$7.00	\$1.62	\$0.23	\$31.51
MILICOTIONIL		\$50,000	\$17,500	\$105.02	\$8.75	\$2.02	\$0.29	\$52.51
MAXIMUM (YEARS)	37	\$60,000	\$21,000	\$126.03	\$10.50	\$2.42	\$0.35	\$73.52
WAXINOW (TEARS)		\$70,000	\$24,500	\$147.03	\$12.25	\$2.83	\$0.40	\$94.52
ISSUE SIZE	\$15,000,000	\$80,000	\$28,000	\$168.03	\$14.00	\$3.23	\$0.46	\$115.52
	<b>V</b> 10,000,000	\$90,000	\$31,500	\$189.04	\$15.75	\$3.64	\$0.52	\$136.53
MILLAGE CALCULATION		\$100,000	\$35,000	\$210.04	\$17.50	\$4.04	\$0.58	\$157.53
MILLAGE GALGGE	ATTON	\$110,000	\$38,500	\$231.05	\$19.25	\$4.44	\$0.63	\$178.54
First Year Interest	750,000	\$120,000	\$42,000	\$252.05	\$21.00	\$4.85	\$0.69	\$199.54
Last Year Interest	20,270	\$130,000	\$45,500	\$273.06	\$22.75	\$5.25	\$0.75	\$220.55
TOTAL	770,270	\$140,000	\$49,000	\$294.06	\$24.51	\$5.66	\$0.81	\$241.55
Average Annual Interest	385,135	\$150,000	\$52,500	\$315.07	\$26.26	\$6.06	\$0.86	\$262.55
Average Annual Principal	405,405	\$160,000	\$56,000	\$336.07	\$28.01	\$6.46	\$0.92	\$283.56
Average Annual Debt Service	790,541	\$170,000	\$59,500	\$357.07	\$29.76	\$6.87	\$0.98	\$304.56
Average Annual Debt Service	700,041	\$180,000	\$63,000	\$378.08	\$31.51	\$7.27	\$1.04	\$325.57
Bond Millage	6.00	\$190,000	\$66,500	\$399.08	\$33.26	\$7.67	\$1.09	\$346.57
Permanent Improvement Levy	0.00	\$200,000	\$70,000	\$420.09	\$35.01	\$8.08	\$1.15	\$367.58
TOTAL MILLAGE	6.00	\$225,000	\$78,750	\$472.60	\$39.38	\$9.09	\$1.29	\$420.09
TOTAL WILLAGE	0.00	\$250,000	\$87,500	\$525.11	\$43.76	\$10.10	\$1.44	\$472.60
COST TO AVERAGE HOMEOWNER		\$275,000	\$96,250	\$577.62	\$48.13	\$11.11	\$1.58	\$525.11
		\$300,000	\$105,000	\$630.13	\$52.51	\$12.12	\$1.73	\$577.62
Average Home Value	ψ100,000	\$325,000	\$113,750	\$682.64	\$56.89	\$13.13	\$1.87	\$630.13
Annual Cost	\$210.04	\$350,000	\$122,500	\$735.15	\$61.26	\$14.14	\$2.01	\$682.64
	\$17.50	\$375,000	\$131,250	\$787.66	\$65.64	\$15.15	\$2.16	\$735.15
Monthly Cost Weekly Cost	\$4.04	\$400,000	\$140,000	\$840.17	\$70.01	\$16.16	\$2.30	\$787.66
Daily Cost	\$0.58	\$500,000	\$175,000	\$1,050.22	\$87.52	\$20.20	\$2.88	\$997.71

<sup>\*</sup> To qualify for this property tax reduction the over 65 or disabled resident must have total income of under \$30,000



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		Yellow Sp	rings EVSD					
		Bond Millag	ge Estimates					
BALLOT MILLAGE CAL	CULATION			COST TO HOM				
ASSUMPTIONS				BY PROPERTY	VALUE			0
Account no.		APPRAISED	TAX VALUE		*		- All 34	Over 65
2017 TAX VALUATION	131,729,570	VALUE	35%	ANNUAL	MONTHLY	WEEKLY	DAILY	or Disab*
EUT TAX VALOATION		\$30,000	\$10,500	\$84.02	\$7.00	\$1.62	\$0.23	\$14.00
INTEREST RATE	5.00%	\$40,000	\$14,000	\$112.02	\$9.34	\$2.15	\$0.31	\$42.01
MILKESTRATE		\$50,000	\$17,500	\$140.03	\$11.67	\$2.69	\$0.38	\$70.01
MAXIMUM (YEARS)	37	\$60,000	\$21,000	\$168.03	\$14.00	\$3.23	\$0.46	\$98.02
MAXIMUM (TEARS)		\$70,000	\$24,500	\$196.04	\$16.34	\$3.77	\$0.54	\$126.03
ISSUE SIZE	\$20,000,000	\$80,000	\$28,000	\$224.05	\$18.67	\$4.31	\$0.61	\$154.03
ISSUE SIZE	\$20,000,000	\$90,000	\$31,500	\$252.05	\$21.00	\$4.85	\$0.69	\$182.04
MILLAGE CALCULATION		\$100,000	\$35,000	\$280.06	\$23.34	\$5.39	\$0.77	\$210.04
MILLAGE CALCULATION		\$110,000	\$38,500	\$308.06	\$25.67	\$5.92	\$0.84	\$238.05
	1,000,000	\$120,000	\$42,000	\$336.07	\$28.01	\$6.46	\$0.92	\$266.05
First Year Interest	27,027	\$130,000	\$45,500	\$364.08	\$30.34	\$7.00	\$1.00	\$294.06
Last Year Interest	1,027,027	\$140,000	\$49,000	\$392.08	\$32.67	\$7.54	\$1.07	\$322.07
TOTAL	513,514	\$150,000	\$52,500	\$420.09	\$35.01	\$8.08	\$1.15	\$350.07
Average Annual Interest	540,541	\$160,000	\$56,000	\$448.09	\$37.34	\$8.62	\$1.23	\$378.08
Average Annual Principal	1,054,054	\$170,000	\$59,500	\$476.10	\$39.67	\$9.16	\$1.30	\$406.08
Average Annual Debt Service	1,054,054	\$180,000	\$63,000	\$504.10	\$42.01	\$9.69	\$1.38	\$434.09
and the second s	8.00	\$190,000	\$66,500	\$532.11	\$44.34	\$10.23	\$1.46	\$462.10
Bond Millage		\$200,000	\$70,000	\$560.12	\$46.68	\$10.77	\$1.53	\$490.10
Permanent Improvement Levy	0.00		\$78,750	\$630.13	\$52.51	\$12.12	\$1.73	\$560.12
TOTAL MILLAGE	8.00	\$225,000	\$87,500	\$700.14	\$58.35	\$13.46	\$1.92	\$630.13
		\$250,000	\$96,250	\$770.16	\$64.18	\$14.81	\$2.11	\$700.14
COST TO AVERAGE HOMEOWNER		\$275,000	\$105,000	\$840.17	\$70.01	\$16.16	\$2.30	\$770.16
Average Home Value	\$100,000	\$300,000	\$103,000	\$910.19	\$75.85	\$17.50	\$2.49	\$840.17
		\$325,000		\$980.20	\$81.68	\$18.85	\$2.69	\$910.19
Annual Cost	\$280.06	\$350,000	\$122,500	\$1,050.22	\$87.52	\$20.20	\$2.88	\$980.20
Monthly Cost	\$23.34	\$375,000	\$131,250	\$1,050.22	\$93.35	\$21.54	\$3.07	\$1,050.22
Weekly Cost	\$5.39	\$400,000	\$140,000	\$1,400.29	\$116.69	\$26.93	\$3.84	\$1,330.27
Daily Cost	\$0.77	\$500,000	\$175,000	\$1,400.29	\$110.03	Ψ <u></u>	7	

<sup>\*</sup> To qualify for this property tax reduction the over 65 or disabled resident must have total income of under \$30,000



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BALLOT MILLAGE CA	LCULATION			COST TO HOM				
ASSUMPTIONS				<b>BY PROPERT</b>	YVALUE			
		APPRAISED	TAX VALUE		*			Over 65
2017 TAX VALUATION	131,729,570	VALUE	<u>35%</u>	<b>ANNUAL</b>	MONTHLY	WEEKLY	DAILY	or Disab
EUT TON THEOTHER		\$30,000	\$10,500	\$147.03	\$12.25	\$2.83	\$0.40	\$24.51
INTEREST RATE	5.00%	\$40,000	\$14,000	\$196.04	\$16.34	\$3.77	\$0.54	\$73.52
MILKLOTKAIL		\$50,000	\$17,500	\$245.05	\$20.42	\$4.71	\$0.67	\$122.53
MAXIMUM (YEARS)	37	\$60,000	\$21,000	\$294.06	\$24.51	\$5.66	\$0.81	\$171.54
maximom (ILANO)		\$70,000	\$24,500	\$343.07	\$28.59	\$6.60	\$0.94	\$220.55
ISSUE SIZE	\$35,000,000	\$80,000	\$28,000	\$392.08	\$32.67	\$7.54	\$1.07	\$269.56
ISSUE SIZE	<b>****</b>	\$90,000	\$31,500	\$441.09	\$36.76	\$8.48	\$1.21	\$318.57
MILLAGE CALCULATION		\$100,000	\$35,000	\$490.10	\$40.84	\$9.43	\$1.34	\$367.58
MILLIAGE OFFICE		\$110,000	\$38,500	\$539.11	\$44.93	\$10.37	\$1.48	\$416.59
First Year Interest	1,750,000	\$120,000	\$42,000	\$588.12	\$49.01	\$11.31	\$1.61	\$465.60
Last Year Interest	47,297	\$130,000	\$45,500	\$637.13	\$53.09	\$12.25	\$1.75	\$514.61
TOTAL	1,797,297	\$140,000	\$49,000	\$686.14	\$57.18	\$13.20	\$1.88	\$563.62
Average Annual Interest	898,649	\$150,000	\$52,500	\$735.15	\$61.26	\$14.14	\$2.01	\$612.63
Average Annual Principal	945,946	\$160,000	\$56,000	\$784.16	\$65.35	\$15.08	\$2.15	\$661.64
Average Annual Debt Service	1,844,595	\$170,000	\$59,500	\$833.17	\$69.43	\$16.02	\$2.28	\$710.65
Average Aminaal Bobe Co. 1.co	-,,	\$180,000	\$63,000	\$882.18	\$73.52	\$16.97	\$2.42	\$759.66
Bond Millage	14.00	\$190,000	\$66,500	\$931.19	\$77.60	\$17.91	\$2.55	\$808.67
Permanent Improvement Levy	0.00	\$200,000	\$70,000	\$980.20	\$81.68	\$18.85	\$2.69	\$857.68
TOTAL MILLAGE	14.00	\$225,000	\$78,750	\$1,102.73	\$91.89	\$21.21	\$3.02	\$980.20
TOTAL MILLAGE	11100	\$250,000	\$87,500	\$1,225.25	\$102.10	\$23.56	\$3.36	\$1,102.73
COST TO AVERAGE HOMEOWNER		\$275,000	\$96,250	\$1,347.78	\$112.31	\$25.92	\$3.69	\$1,225.2
Average Home Value	\$100,000	\$300,000	\$105,000	\$1,470.30	\$122.53	\$28.28	\$4.03	\$1,347.78
Average Home value	4.00,000	\$325,000	\$113,750	\$1,592.83	\$132.74	\$30.63	\$4.36	\$1,470.3
Annual Cost	\$490.10	\$350,000	\$122,500	\$1,715.35	\$142.95	\$32.99	\$4.70	\$1,592.8
Monthly Cost	\$40.84	\$375,000	\$131,250	\$1,837.88	\$153.16	\$35.34	\$5.04	\$1,715.3
Weekly Cost	\$9.43	\$400,000	\$140,000	\$1,960.40	\$163.37	\$37.70	\$5.37	\$1,837.8
Daily Cost	\$1.34	\$500,000	\$175,000	\$2,450.51	\$204.21	\$47.13	\$6.71	\$2,327.98

<sup>\*</sup> To qualify for this property tax reduction the over 65 or disabled resident must have total income of under \$30,000