



Property Tax Backed Bond Issue

Yellow Springs EVSD Bond Millage Estimates								
BALLOT MILLAGE CALCULATION ASSUMPTIONS			COST TO HOMEOWNER BY PROPERTY VALUE					
			APPRAISED VALUE	TAX VALUE 35%	ANNUAL	MONTHLY	WEEKLY	DAILY Over 65 or Disab*
2017 TAX VALUATION	131,729,570		\$30,000	\$10,500	\$63.01	\$5.25	\$1.21	\$0.17
INTEREST RATE	5.00%		\$40,000	\$14,000	\$84.02	\$7.00	\$1.62	\$0.23
MAXIMUM (YEARS)	37		\$50,000	\$17,500	\$105.02	\$8.75	\$2.02	\$0.29
ISSUE SIZE	\$15,000,000		\$60,000	\$21,000	\$126.03	\$10.50	\$2.42	\$0.35
			\$70,000	\$24,500	\$147.03	\$12.25	\$2.83	\$0.40
			\$80,000	\$28,000	\$168.03	\$14.00	\$3.23	\$0.46
			\$90,000	\$31,500	\$189.04	\$15.75	\$3.64	\$0.52
			\$100,000	\$35,000	\$210.04	\$17.50	\$4.04	\$0.58
			\$110,000	\$38,500	\$231.05	\$19.25	\$4.44	\$0.63
			\$120,000	\$42,000	\$252.05	\$21.00	\$4.85	\$0.69
			\$130,000	\$45,500	\$273.06	\$22.75	\$5.25	\$0.75
			\$140,000	\$49,000	\$294.06	\$24.51	\$5.66	\$0.81
			\$150,000	\$52,500	\$315.07	\$26.26	\$6.06	\$0.86
			\$160,000	\$56,000	\$336.07	\$28.01	\$6.46	\$0.92
			\$170,000	\$59,500	\$357.07	\$29.76	\$6.87	\$0.98
			\$180,000	\$63,000	\$378.08	\$31.51	\$7.27	\$1.04
			\$190,000	\$66,500	\$399.08	\$33.26	\$7.67	\$1.09
			\$200,000	\$70,000	\$420.09	\$35.01	\$8.08	\$1.15
			\$225,000	\$78,750	\$472.60	\$39.38	\$9.09	\$1.29
			\$250,000	\$87,500	\$525.11	\$43.76	\$10.10	\$1.44
			\$275,000	\$96,250	\$577.62	\$48.13	\$11.11	\$1.58
			\$300,000	\$105,000	\$630.13	\$52.51	\$12.12	\$1.73
			\$325,000	\$113,750	\$682.64	\$56.89	\$13.13	\$1.87
			\$350,000	\$122,500	\$735.15	\$61.26	\$14.14	\$2.01
			\$375,000	\$131,250	\$787.66	\$65.64	\$15.15	\$2.16
			\$400,000	\$140,000	\$840.17	\$70.01	\$16.16	\$2.30
			\$500,000	\$175,000	\$1,050.22	\$87.52	\$20.20	\$2.88
								\$997.71
MILLAGE CALCULATION								
First Year Interest	750,000							
Last Year Interest	20,270							
TOTAL	770,270							
Average Annual Interest	385,135							
Average Annual Principal	405,405							
Average Annual Debt Service	790,541							
Bond Millage	6.00							
Permanent Improvement Levy	0.00							
TOTAL MILLAGE	6.00							
COST TO AVERAGE HOMEOWNER								
Average Home Value	\$100,000							
Annual Cost	\$210.04							
Monthly Cost	\$17.50							
Weekly Cost	\$4.04							
Daily Cost	\$0.58							

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			APPRAISED	TAX VALUE				Over 65	
			VALUE	35%	ANNUAL	MONTHLY	WEEKLY	DAILY	or Disab*
2017 TAX VALUATION	131,729,570		\$30,000	\$10,500	\$84.02	\$7.00	\$1.62	\$0.23	\$14.00
INTEREST RATE	5.00%		\$40,000	\$14,000	\$112.02	\$9.34	\$2.15	\$0.31	\$42.01
			\$50,000	\$17,500	\$140.03	\$11.67	\$2.69	\$0.38	\$70.01
MAXIMUM (YEARS)	37		\$60,000	\$21,000	\$168.03	\$14.00	\$3.23	\$0.46	\$98.02
			\$70,000	\$24,500	\$196.04	\$16.34	\$3.77	\$0.54	\$126.03
ISSUE SIZE	\$20,000,000		\$80,000	\$28,000	\$224.05	\$18.67	\$4.31	\$0.61	\$154.03
			\$90,000	\$31,500	\$252.05	\$21.00	\$4.85	\$0.69	\$182.04
MILLAGE CALCULATION			\$100,000	\$35,000	\$280.06	\$23.34	\$5.39	\$0.77	\$210.04
			\$110,000	\$38,500	\$308.06	\$25.67	\$5.92	\$0.84	\$238.05
First Year Interest	1,000,000		\$120,000	\$42,000	\$336.07	\$28.01	\$6.46	\$0.92	\$266.05
Last Year Interest	27,027		\$130,000	\$45,500	\$364.08	\$30.34	\$7.00	\$1.00	\$294.06
TOTAL	1,027,027		\$140,000	\$49,000	\$392.08	\$32.67	\$7.54	\$1.07	\$322.07
Average Annual Interest	513,514		\$150,000	\$52,500	\$420.09	\$35.01	\$8.08	\$1.15	\$350.07
Average Annual Principal	540,541		\$160,000	\$56,000	\$448.09	\$37.34	\$8.62	\$1.23	\$378.08
Average Annual Debt Service	1,054,054		\$170,000	\$59,500	\$476.10	\$39.67	\$9.16	\$1.30	\$406.08
			\$180,000	\$63,000	\$504.10	\$42.01	\$9.69	\$1.38	\$434.09
Bond Millage	8.00		\$190,000	\$66,500	\$532.11	\$44.34	\$10.23	\$1.46	\$462.10
Permanent Improvement Levy	0.00		\$200,000	\$70,000	\$560.12	\$46.68	\$10.77	\$1.53	\$490.10
TOTAL MILLAGE	8.00		\$225,000	\$78,750	\$630.13	\$52.51	\$12.12	\$1.73	\$560.12
			\$250,000	\$87,500	\$700.14	\$58.35	\$13.46	\$1.92	\$630.13
COST TO AVERAGE HOMEOWNER			\$275,000	\$96,250	\$770.16	\$64.18	\$14.81	\$2.11	\$700.14
Average Home Value	\$100,000		\$300,000	\$105,000	\$840.17	\$70.01	\$16.16	\$2.30	\$770.16
			\$325,000	\$113,750	\$910.19	\$75.85	\$17.50	\$2.49	\$840.17
Annual Cost	\$280.06		\$350,000	\$122,500	\$980.20	\$81.68	\$18.85	\$2.69	\$910.19
Monthly Cost	\$23.34		\$375,000	\$131,250	\$1,050.22	\$87.52	\$20.20	\$2.88	\$980.20
Weekly Cost	\$5.39		\$400,000	\$140,000	\$1,120.23	\$93.35	\$21.54	\$3.07	\$1,050.22
Daily Cost	\$0.77		\$500,000	\$175,000	\$1,400.29	\$116.69	\$26.93	\$3.84	\$1,330.27

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2017 TAX VALUATION	131,729,570							
INTEREST RATE	5.00%							
MAXIMUM (YEARS)	37							
ISSUE SIZE	\$35,000,000							
MILLAGE CALCULATION								
First Year Interest	1,750,000							
Last Year Interest	47,297							
TOTAL	1,797,297							
Average Annual Interest	898,649							
Average Annual Principal	945,946							
Average Annual Debt Service	1,844,595							
Bond Millage	14.00							
Permanent Improvement Levy	0.00							
TOTAL MILLAGE	14.00							
COST TO AVERAGE HOMEOWNER								
Average Home Value	\$100,000							
Annual Cost	\$490.10							
Monthly Cost	\$40.84							
Weekly Cost	\$9.43							
Daily Cost	\$1.34							

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